GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:2
ANSWERED ON:19.11.2001
COOPERATIVE CREDIT STRUCTURE
A. VENKATESH NAIK;ASHOK NAMDEORAO MOHOL

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government had finalised a rehabilitation package to revamp the cooperative credit structure;

(b) if so, whether the recommendations of the Kapoor Committee have been implemented;

(c) if so, the details thereof;

(d) if not, the reasons therefor; and

(e) the steps taken by the Government to strengthen and restructure the cooperative credit structure?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI HUKUMDEO NARAYAN YADAV)

(a)&(b): No, Sir.

(c): Does not arise.

(d)&(e): The Government of India constituted a Task Force under the Chairmanshipof Shri Jagdish Capoor, the then Deputy Governor, Reserve Bank of India to study thefunctioning of the Cooperative Credit System and to suggest measures for its strengthening/restructuring. The Task Force has submitted its report to the Ministry ofFinance and a Joint Committee under the Chairmanship ofMinister of State for Finance(Expenditure, Banking & Insurance) has been constituted to suggest the modalities for its implementation.